

Meadow

TOWN

FISCAL YEAR 2007-2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Meadow Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated June 19, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 17, 2007 for all budgetary funds.

Signed: Bonnie Sawart
(Budget Officer)

Subscribed and sworn to this 10th
day of July, 2007.



MEADOW
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	6,339.00	5,300.00	6,700.00
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	26,291.00	23,000.00	21,000.00
	Fee-in-Lieu of Property Taxes	2,191.00	1,620.00	1,700.00
	911 Tax	953	1,000.00	900
	LICENSES AND PERMITS			
	Business Licenses & Permits	2,048.00	175	195
	Professional & Occupational		995	1,000.00
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	19,469.00	16,000.00	13,000.00
	Liquor Fund Allotment	391	454	425
	Grants from Local Units: FIRE	4,913.00	6,550.00	6,550.00
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	Garbage	15,615.00	16,000.00	15,500.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	16,834.00	9,200.00	8,900.00
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			36,780.00
	TOTAL REVENUES	95,044.00	80,294.00	112,650.00

MEADOW
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	11,647.00	30,000.00	32,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	1,786.00	3,450.00	3,200.00
	Elections			900
	Other:	3,909.00	4,211.00	4,000.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department	6,145.00	4,915.00	6,550.00
	CERT	915	297	500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	17,544.00	7,500.00	30,000.00
	Other:			
	SANITATION (Garbage Collection)	10,786.00	16,200.00	16,500.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	6,890.00	10,000.00	16,000.00
	Cemetery	783	3,000.00	3,000.00
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	34,639.00	10,721.00	
	TOTAL EXPENDITURES	95,044.00	80,294.00	112,650.00

Governmental Unit

Fiscal Year**SPECIAL REVENUE FUND (Explain Nature of Fund)****FORM 1**

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND**FORM 4**

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Begining Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

MEADOW
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE FUND

ELECTRIC

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	134,415.00	121,000.00	122,000.00
	Interest Earned	9,674.00	9,200.00	9,500.00
	Other:			
	TOTAL OPERATING REVENUE	144,089.00	130,200.00	131,500.00
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	136,005.00	112,000.00	127,000.00
	Material and Supplies			
	Depreciation	2,368.00	2,368.00	2,368.00
	Other			
	TOTAL OPERATING EXPENSE	138,373.00	114,368.00	129,368.00
	OPERATING INCOME (LOSS)	5,716.00	15,832.00	2,132.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	5,716.00	15,832.00	2,132.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

MEADOW
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE FUND

WATER

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	37,925.00	62,000.00	63,500.00
	Interest Earned	8,987.00	1,800.00	3,000.00
	Other:			
	TOTAL OPERATING REVENUE	46,912.00	63,800.00	66,500.00
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	32,022.00	26,465.00	34,500.00
	Material and Supplies			
	Depreciation	12,355.00	12,355.00	12,355.00
	Other			
	TOTAL OPERATING EXPENSE	44,377.00	38,820.00	46,855.00
	OPERATING INCOME (LOSS)	2,535.00	24,980.00	19,645.00
	NON-OPERATING REVENUE (EXPENSES)		-291,068.00	
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			-14,956.00
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	2,535.00	-266,088.00	4,689.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)		-266,088.00	4,689.00
	Plus: Depreciation		12,355.00	12,355.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			-17,000.00
	TOTAL CASH PROVIDED (REQUIRED)		-253,733.00	44.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Water loan money		662,699.00	
	TOTAL CASH REQUIRED		408,966.00	44